# INDEPENDENT AUDITOR'S REPORT

To,

**The Members of Madheshwari Urban Development Co - Op Bank Limited**

**REPORT ON THE FINANCIAL STATEMENTS :**

We have audited the accompanying financial statements of Madheshwari Urban Development Co - Op Bank Limited, Madha Which comprise the Balance Sheet as at 31st March 2026 and the Profit and Loss Account for the year then ended as on that date and a summary of significant Accounting Policies.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :**

Management is responsible for the preparation of these statements in accordance with the provisions of Banking Regulation Act, 1949 (AACS) and Maharashtra co-operative Societies Act, 1960 and that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India including Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR"S RESPONSIBILITY :**

Our responsibility is to express an opinion on these financial statements based on our audit .We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error .In making those risk assessments, the auditor considers internal control relevant to the bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**We report that :**

We believe that, the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion :**

Subject to our comments and observations contained in part - A and B of Audit Memo of bank respectively, in our opinion and to the best of our information and according to the Explanations given to us, the aforesaid financial statements have been drawn up in the prescribed forms and in accordance with the provisions of Maharashtra Co-operative societies Act, 1960 and Banking Regulation Act 1949 as applicable to Co-operative societies and give the information required by the act in the manner so required and give a true and fair view in conformity with

the accounting principles generally accepted in India,

a) In the case of the Balance Sheet, of the state of affairs of the bank as at 31st march 2026

b) In the case of the Profit and Loss account of the profit for the year ended on that date; and

**REPORT ON OTHER LEGAL AND REGUATORY REQUIREMENTS :**

(a) We have obtained all the information and explanation which to the best of our Knowledge and belief were necessary for the purpose of our audit and also found Satisfactory

(b) In our opinion proper books of accounts as required by the act, the rules and bye-laws of the bank have been kept by the bank so far as it appears from the examination of these books.

(c) The Balance Sheet and Profit & Loss Account examined by us are in agreement with the books of accounts and returns of the bank and further the Profit and Loss Account shows true balance of profit for the period covered by such accounts.

(d) The transaction of the bank, which has come to our notice, has been within the powers of the bank.

(e) The return received from the bank has been found adequate for the purpose of our audit

(f) To the best of our information and explanation given to us, the transactions of the bank, which have come to our notice have been within the competence of the bank and are in accordance with RBI guidelines.

Further for the year : 2025-26, the bank is awarded audit class "A" under the camels rating system prescribed by the commissioner for co-operation (MS),Pune.

As per our report even date
For **Shrikiran Nagesh & Associates**
Chartered Accountants
FRN:- 142137W

C.A. Nagesh Kanaki
[ Partner ]
M.No. 170739
Date : 25/06/2026
Place: Solapur
UDIN : 26170739CXGKO14832